

CUSTOMER FEE SCHEDULE

SERVICE SCHEDULE	FEE AMOUNT	FEE FREQUENCY
Inactive Account Fee (no trade in 12 mos.)	\$60.00	Annual
LOA'S		
Movement Between Accounts (stocks only)	\$100.00	Per Request
STATEMENTS & CONFIRMS		
Paper Statements and Confirms	\$10.00	Per Item
Duplicate paper statement	\$10.00	Per Item
FEDERAL EXPRESS/UNITED PARCEL (EACH WAY)		
Regular	\$40.00	Per Request
2nd Day	\$25.00	Per Request
International	\$80.00	Per Request
Saturday/First Overnight	\$100.00	Per Request
ACCOUNT TRANSFERS (OUTGOING)		
Full ACATS	\$100.00	Per Request
Partial ACATS	\$75.00	Per Request
Delivery Orders (non-ACAT system member)	\$50.00	Per Request
Cleared Stock Withdrawal Fee	3.00% of value	Per Request
WITHDRAWL BY TRANSFER (FROM DTC)		
Regular	\$ 1,000.00	Per Request
Rush	\$ 1,500.00	Per Request
Certificate Transfers	<i>Transfer fees will be passed through and vary among transfer agents (Federal Express fees may apply) plus an additional \$30.00 add-on fee to transfer agent fees</i>	
DTC deposit fee (Physical Cert)	\$100.00	Per Cert
DTC deposit fee (WILCO NAME)	\$100.00	Per Cert
DWAC	\$200.00	Per Request
DRS	\$200.00	Per Request
DRS reject fee	\$150.00	Per Request
Certificate Deposit Legal Vetting Fee		
DTC Eligible	\$850.00	Per Legal review
DTC Eligible/Rush	\$1,200.00	Per review(if accepted)
DTC Deposit rejects	\$150.00	Per deposit
Corporate Action Fee	\$30.00	Per customer position

CASH DISBURSEMENTS SERVICES		
Domestic Check	NONE	
International Check	NONE	Per Request
Return Check Fee	\$60.00	Per checks
Stop Check Fee	\$40.00	Per Request
WIRE FEE		
Domestic wire	\$50.00	Per Request
International wire	\$100.00	Per Request
Return wire fee	\$50.00	Per Item
Early Pay Fee (if accepted)	3% minimum \$50	Per Request
OTHER CHARGES		
SEC/TAF FEES	Pass through to customer on sales	
BLUE SHEET FEE	\$25.00	Per customer position
ILLIQUID CHARGES		

The illiquid charge is calculated as follows:

$$\begin{array}{rcl}
 0.20 \times \text{DTC Illiquid Requirement} & & \\
 \underline{\hspace{2cm}} & \times & \begin{array}{l} \text{Days Until} \\ \text{Settlement} \end{array} & = & \begin{array}{l} \text{Illiquid} \\ \text{Charge} \end{array} \\
 360 & & & &
 \end{array}$$

There is a minimum of \$25.00 per CUSIP that incurs an illiquid charge